

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

June 20, 2003 (June 20, 2003)

Date of Report (Date of earliest event reported)

Revlon, Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware

1-11178

13-3662955

(State or Other
Jurisdiction of
Incorporation)

(Commission File No.)

(I.R.S. Employer
Identification No.)

625 Madison Avenue
New York, New York

10022

(Address of Principal
Executive Offices)

(Zip Code)

(212) 527-4000

(Registrant's telephone number, including area code)

None

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events and Regulation FD Disclosure

Revlon, Inc. issued a press release on June 20, 2003 regarding the announcement of the consummation of its previously announced rights offering, a copy of which is attached hereto as Exhibit 99.1. This press release is incorporated herein by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(a) and (b) Not Applicable.

(c) Exhibits

Exhibit No.

Description

Exhibit 99.1

Press Release dated June 20, 2003.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

REVLON, INC.

By: /s/Robert K. Kretzman

Robert K. Kretzman
Senior Vice President, General
Counsel and Secretary

Date: June 20, 2003

EXHIBIT INDEX

Exhibit No. -----	Description -----
Exhibit 99.1	Press Release dated June 20, 2003.

Revlon Announces Completion of Rights Offering; Offering Fully Subscribed by the Public

NEW YORK--(BUSINESS WIRE)--June 20, 2003--Revlon, Inc. (NYSE:REV) today announced the completion of the rights offering the Company launched on May 16, 2003. Revlon also announced that the rights offering was fully subscribed by the public.

Commenting on the announcement, Revlon President & CEO Jack Stahl stated, "I am delighted with this demonstration of support by our shareholders, as the Company continues to make progress on taking the actions necessary to strengthen the business for the future."

The Company indicated that subscribers in the rights offering, other than MacAndrews & Forbes Holdings Inc., subscribed for 3,015,303 shares of Revlon's Class A common stock at \$2.84 per share. Because the rights offering was fully subscribed by the public, MacAndrews & Forbes, Revlon's principal indirect shareholder, was not required to purchase any shares in excess of its pro-rata portion pursuant to its agreement to back stop the rights offering. Accordingly, MacAndrews & Forbes purchased a total of 14,590,347 shares of Revlon's Class A common stock at \$2.84 per share in a private placement directly from Revlon, representing the number of shares that it would otherwise have been entitled to purchase pursuant to its basic subscription privilege in the rights offering (which was approximately 83% of the shares offered in the rights offering).

As a result of these transactions, Revlon issued a total of 17,605,650 shares of its Class A common stock, increasing the number of outstanding shares of Revlon's Class A common stock to 38,121,785 and the total number of shares of common stock outstanding, including the Company's existing 31,250,000 shares of Class B common stock, to 69,371,785, with MacAndrews & Forbes continuing to own 83% of Revlon's total common stock outstanding.

About Revlon

Revlon is a worldwide cosmetics, skin care, fragrance and personal care products company. The Company's vision is to become the world's most dynamic leader in global beauty and skin care. A Web site featuring current product and promotional information can be reached at www.Revlon.com and www.Almay.com. The Company's brands, which are sold worldwide, include Revlon(R), Almay(R), Ultima(R), Charlie(R), Flex(R) and Mitchum(R).

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