

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20579

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934, as amended

Date of Report (Date of earliest event reported): December 10, 1998

Revlon, Inc.
(Exact Name of Registrant as Specified in its Charter)

Delaware	1-11178	13-3662955
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

625 Madison Avenue
New York, New York 10022
(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: (212) 527-4000

Not Applicable
(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

Revlon, Inc. (the "Company") announced on December 11, 1998 that its subsidiary, Revlon Consumer Products Corporation ("Revlon"), disposed of its entire equity interest in The Cosmetic Center, Inc. ("Cosmetic Center"), comprised of 8,479,335 shares of Cosmetic Center Class C Common Stock, along with certain amounts due from Cosmetic Center to Revlon for working capital and inventory, to a newly formed limited partnership which is controlled by York Management Services, Inc., in return for a limited partnership interest. In connection with the completion of Revlon's disposal of Cosmetic Center (which is treated by the Company as a discontinued operation) the Company will record a loss on disposal in the fourth quarter of 1998 of approximately \$33 million in addition to the charge of \$15 million recorded in the second quarter of 1998.

Attached as Exhibit 99.1 hereto and incorporated by reference is the press release, dated December 11, 1998, that announced the disposition of Revlon's entire equity interest in Cosmetic Center.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION
AND EXHIBITS

The following exhibit is filed as part of this report:

EXHIBIT NO.

99.1 Press release dated December 11, 1998 of the Company.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

REVLON, INC.

Dated: December 11, 1998

By: /s/ Robert K. Kretzman

Name: Robert K. Kretzman
Title: Senior Vice President and
Deputy General Counsel

REVLON COMPLETES DISPOSITION OF
INTEREST IN COSMETIC CENTER

NEW YORK, December 11, 1998 - Revlon, Inc. (NYSE:REV) today announced that its subsidiary, Revlon Consumer Products Corporation, has completed the disposition of its entire equity interest in The Cosmetic Center, Inc. (NASDAQ:COSC). "The transaction announced today will complete our previously announced strategy to withdraw from operating retail stores. We can now focus exclusively on strengthening and expanding our core businesses and brands," said George Fellows, Revlon's President and Chief Executive Officer.

Revlon disposed of its 8,479,335 shares of Cosmetic Center Class C Common Stock, along with certain amounts due from Cosmetic Center to Revlon for working capital and inventory, to a newly formed limited partnership which is controlled by York Management Services, Inc., in return for a limited partnership interest. In connection with the completion of its disposal of Cosmetic Center (which is treated by Revlon as a discontinued operation) Revlon will record a loss on disposal in the fourth quarter of 1998 of approximately \$33 million in addition to the charge of \$15 million recorded in the second quarter of 1998.

Revlon is a worldwide leader in cosmetics, skin care, fragrance, personal care and professional products. The Company's vision is to provide glamour, excitement and innovation through quality products at affordable prices. A website featuring current product and promotional information can be reached at <http://www.revlon.com>. Revlon's brands include Revlon(R), ColorStay(R), Revlon Age Defying, Almay(R), Ultima II(R), Charlie(R), Flex(R) and Creme of Nature(R) and are sold in approximately 175 countries and territories.

###

Contact Information

For Media:
Walter Montgomery
(212)484-6721

For Investors:
Deena Fishman
(212)527-5230